

**ESTIMATES PRIOR TO THE ELECTION**

**Westonka School District No. 277**

**Analysis of Tax Impact for Proposed Ballot Questions  
November 2023 Election**

**June 6, 2023**

<b>Authorized Bond Amount</b> <b>Project Costs</b> <b>First Year Taxes Payable</b> <b>Tax Levies</b> <b>Annual Revenue</b>	<b>Question 1</b>	<b>Question 2</b>
	<b>Capital Project Levy Renewal</b>	<b>Building Bond</b>
	<b>2025</b> <b>10</b> <b>\$2,575,178</b>	<b>\$93,400,000</b> <b>\$91,500,000</b> <b>2024</b> <b>25</b>

Type of Property	Estimated Market Value	Estimated Impact on Annual Taxes*	
Residential Homestead	\$100,000	\$0	\$32
	200,000	0	80
	300,000	0	128
	350,000	0	152
	400,000	0	176
	450,000	0	198
	500,000	0	220
	550,000	0	248
	600,000	0	275
	750,000	0	358
	1,000,000	0	496
Commercial/ Industrial #	\$200,000	\$0	\$98
	500,000	0	280
	750,000	0	432
	1,000,000	0	583
	2,000,000	0	1,189
Apartments & Residential Non-Homestead (2 or more units)	\$150,000	\$0	\$83
	300,000	0	165
	500,000	0	275
	1,000,000	0	551
	2,000,000	0	1,101

\* Estimated tax impact includes principal and interest payments on the new bonds and capital project levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the proposed bond issue for qualifying property owners.

# For commercial-industrial property, the estimates above are for property in the City of Mound. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Fiscal Disparities program.